

Participant Notice

Town of Gilbert | Town of Gilbert 457(b) and 401(a) Plans



Fund Change – Effective on or about 11/16/2022

In a continual effort to assist you in meeting your retirement goals, the Town of Gilbert Deferred Compensation Trust Board has worked with Innovest Portfolio Solutions LLC to make the following changes to the investment options available in the Town of Gilbert 457(b) and 401(a) Plans.

Old Investment Option		New Investment Option	Similar Investment Style & Objective	Rationale
Vanguard 500 Index (VFIAX)	➡	Fidelity 500 Index (FXAIX)	Yes	Lowered expenses from 0.04% to 0.015%
Vanguard Mid Cap Index Admiral (VIMAX)	➡	Fidelity Mid Cap Index (FSMDX)	Yes	Lowered expenses from 0.05% to 0.025%
Vanguard Small Cap Index Admiral (VSMAX)	➡	Fidelity Small Cap Index (FSSNX)	Yes	Lowered expenses from 0.05% to 0.025%
Vanguard Total Intl Stock Index Admiral (VTIAX)	➡	Fidelity Total Intl Index (FTIHX)	Yes	Lowered expenses from 0.11% to 0.06%
Vanguard Total Bond Market Index Admiral (VBTLX)	➡	Fidelity US Bond Index (FXNAX)	Yes	Lowered expenses from 0.05% to 0.025%

What Should You Do?

- **No action is required.**
- On or about 11/16/22, when the funds being eliminated are removed, your current account balance in and all future contributions to those funds will be automatically transferred to the funds being added, as shown above.
- You may contact Nationwide at any time at 855-826-5400 or online at www.togdefcomp.com to check your account balance or redirect your current account balances and future contributions into any of the investment options available within the Plan.

Whom do I call for help?

Account Information

> Balances
 > Investment changes
 > Change personal info
 Contact: **Nationwide**
 855-826-5400 | www.togdefcomp.com

The Plan's Investment Consultant

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